



No: 11 /TT-HĐQT

*Ho Chi Minh City, 04 April 2025*

## **PROPOSAL**

### **On Increasing the maximum foreign ownership ratio to 50% and Amending the Company's Charter Regarding Foreign Ownership Ratio**

#### **To: THE GENERAL MEETING OF SHAREHOLDERS**

Pursuant to:

- The Securities Law No. 54/2019/QH14 dated November 26, 2019;
- The Enterprise Law No. 59/2020/QH14 dated June 17, 2020;
- The Investment Law No. 61/2020/QH14 dated June 17, 2020;
- Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government detailing the implementation of certain provisions of the Securities Law;
- The Charter of Organization and Operation of Cho Lon Real Estate Joint Stock Company as approved by the General Meeting of Shareholders.

The Board of Directors of Cho Lon Real Estate Joint Stock Company respectfully submits to the General Meeting of Shareholders for consideration and approval of the following matters based on the Company's development orientation in the upcoming period:

1. Approval of increasing the maximum foreign ownership ratio from 0% to 50% to enhance liquidity and attractiveness of the company's shares in the market.
2. Approval of the amendment to the Company's Charter regarding the foreign ownership ratio:

Amendment to Clause 9, Article 5, Chapter IV of the Company's Charter as follows:

“9. The maximum foreign ownership ratio of Cho Lon Real Estate Joint Stock Company is 50%.”

3. Authorization for the Board of Directors to:

- Carry out the procedures for registering the change in the maximum foreign ownership ratio with the competent state authorities in accordance with the relevant legal regulations on foreign ownership in listed companies.
- Finalize, amend, and promulgate the Company's Charter regarding the aforementioned changes.

Respectfully submitted to the General Meeting of Shareholders.

**ON BEHALF OF  
BOARD OF DIRECTORS  
CHAIRMAN  
TRAN VAN CHAU  
(signed)**